

April 30, 2014



Dear Friends,

The North Quabbin Community Co-op is launching its Member Loan Campaign as the final push to open the doors on the expanded Co-op this summer! This is a very exciting time for Co-op. We are partnering with Mount Grace Conservation Land Trust who will be purchasing the former Worker's Credit Union Building in Downtown Orange and renting the building to the Co-op to create a hub for local food in our region. We have raised over \$55,000 towards the expansion of the Co-op. This Loan Campaign is an important next step, to acquire the remaining \$35,000 we need to launch our fully stocked local Co-op. The funds we raise help us leverage the bank loan we are acquiring, bringing the total budget for the expansion project to over \$150,000. This is a game changer for the North Quabbin,

As a member you can have a strong stake in the future of the Co-op by loaning the Co-op a portion of the needed funds to complete this move. We invite each member to loan the Co-op between \$1,000 and \$35,000. You can choose your own percentage rate between 0-3%, and we will pay you back in seven years. Your money can be hard at work, supporting a local business and helping the local economy grow. With strong support from our members, we can raise the remaining \$35,000 we need by the middle of June. **We need only 35 members to loan \$1000 each to reach our goal!**

We have been working hard towards the expansion of the new store, for the past two years. All of this has been done with our mission in mind of promoting local products. In the last five years we have purchased over \$100,000 in products from local farmers and vendors. The new Co-op has the ability to dramatically increase the amount we purchase from local suppliers, strengthening our local food system, and providing us with the abundant, healthy, natural foods we need.

Co-ops have been in existence for many years and come in all shapes and sizes. They offer their members the opportunity to purchase equity shares, which you have already done for \$120.00 each. Co-ops also offer their members other ways to participate in expansion and growth. This Member Loan Campaign is your chance to be involved in a revitalizing cause. Together we can raise the remaining \$35,000.00 we need to open this community market. Please fill out the enclosed card, talk to a board member, and be a part of this amazing opportunity.

Thank you for your membership!
Board of Directors, North Quabbin Community Co-op

Amy Borezo

Mary King

Karl Bittenbender

Shane Peters

Robin Shtulman

Julie Davis

Manuel King

Michael Skillicorn

Nina Wellen