

## North Quabbin Community Co-op Donated Capital Shares

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We have four donated capital shares to give away to individuals or families who feel like they would like to become a member-owner of the Co-op, but cannot afford the \$120 capital share cost. Thank you so much to our Donors: Representative Jim McGovern, Common Capital, and an Anonymous Donor!

### What is a Capital Share?

All businesses need capital (money), and a food co-op is no different. In a co-op, members provide capital by purchasing shares (just like purchasing stock in a publicly traded corporation). The share purchase is a requirement of membership. Food co-ops use member investments to purchase equipment, expand inventory, improve facilities, among other needs. A capital share allows one vote per membership in all general membership meetings. In the North Quabbin Co-op, members also receive the benefit of ordering weekly produce shares and purchasing from the UNFI catalog. In addition, when the Co-op is profitable and has sufficient retained earnings, members may receive patronage dividends.

### Who can qualify to receive a donated share?

These shares are intended to go to low-income families who are interested in sharing in the benefits and responsibilities of becoming a member-owner. The Co-op will not require any verification of income status to apply for the shares. We only require your contact information. We encourage all member owners to take an active interest in their Co-op and how it runs. **Applicants must read our Membership Agreement before applying.** It can be found in our brochure or online at [www.nqeats.org](http://www.nqeats.org)

### How do I apply?

Fill out the attached application by November 16th, tear off and place in the envelope in the store, or mail in to: North Quabbin Community Co-op, 131 West Main St #222, Orange, MA 01364.

### How will you choose a recipient?

The four recipients will be chosen at random from all applicants. We will choose the recipients on Wednesday, November 20th, 2013.

### Questions?

Email us at [northquabbinfoodcoop@gmail.com](mailto:northquabbinfoodcoop@gmail.com) or call the store at 978-544-6784.

TEAR OFF AND PLACE IN ENVELOPE OR MAIL IN

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North Quabbin Community Co-op Donated Capital Share Application

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone \_\_\_\_\_

Email (if available) \_\_\_\_\_

\_\_\_\_\_(check here) Yes, I've read the Membership Agreement \_\_\_\_\_ Signature